



Important Information Affecting Your Checking Account

Action Required

Dear Customer:

The Federal Reserve recently amended its regulations in a way that will affect the level of service we provide to you.

After August 15, 2010, we will not pay your ATM and debit card transactions that would overdraw your account unless you affirmatively consent (or opt-in) to our payment of those transactions. Even if you do not opt in, you are still responsible for any ATM or debit card transaction we pay that causes your account to become overdrawn.

Your action is required in order for the service we provide you to remain the same. Many of our customers prefer having this service to avoid the embarrassment of having their debit card purchase declined at the grocery store checkout line, at the pharmacy when paying for prescriptions, or at a restaurant when paying the bill.

The attached document explains our standard overdraft practices, including the categories of transactions for which an overdraft fee may be imposed and the amount of our overdraft fee. The amount of any overdrafts plus our overdraft charge(s) that you owe us are due and payable on demand. We may refuse to pay an overdraft for you at any time.

If you want us to continue to consider paying your ATM and debit card transactions that would overdraw your account, you should complete the enclosed opt-in form and mail it to us at Peoples National Bank, 300 W. Gentry, Checotah, OK 74426 or drop it off at a branch. You can also call us at 918-473-2237 or visit www.peoplesok.com.

We appreciate having you as our customer. Please remember that your prompt action is required so your service level is not disrupted.

Sincerely,

Robert Jennings

Chief Executive Officer

Member FDIC



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdrafts practices that come with your account.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Peoples National Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee up to \$19.87 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Peoples National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions; call 918-473-2237, visit www.peoplesok.com or complete the form below and present it at a branch or mail it to Peoples National Bank, 300 West Gentry, Checotah, OK 74426.

___ I want Peoples National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____